

Turn-Key Animal Hospital with Boarding

Asking Price: \$1,405,000.00
Gross Sales: \$1,484,410.00
Total Income: \$282,051.00
Area:
County:
State: Texas

Presented By

Cortney Sells
CSells@thefirm2b.com
402.998.5288

Business Summary

This turn-key Animal Hospital with boarding is for sale and an excellent opportunity for a DVM or multiple-practice owner to add another successful business to their portfolio.

Two non-owner DVMs are in place to provide services for small animals. The hospital also employs 1 technician manager, 1 kennel manager, 2 veterinary technicians, 4 veterinary receptionists, and 1 groomer. In addition to fee-for-service income from veterinary procedures, this clinic offers climate-controlled boarding of pets.

The clinic's certification with the American Animal Hospital Association has been in place for over five years and assures that the clinic meets the strict and rigorous standards of the organization.

To make the business highly attractive for an incoming buyer, the owner has taken care to ensure that processes and procedures are well-documented so staff can operate smoothly without the owner present.

The facility itself is large at 3,300 square feet and was designed with care to specifically cater to veterinary clients and staff. Located near major shopping centers and interstate freeways, this business attracts clients from a 90-mile radius. A majority of clients (75%) come from the immediate area.

Financial Overview

List Price: \$1,405,000

Gross Sales

2017: \$1,484,410

2016: \$1,597,482

Owner Profit/Cash Flow

2017: \$275,821

2016: \$238,289

Profit Margin: 19%

Multiple: 5 *Multiples range from 1-5, with the average being 3

Valuation: 2017 Cash Flow x Multiple = Price

\$282,051 x 5 = \$1,410,255

Assets

Intangible Assets: Website with online appointment setting, well-maintained social media pages, membership in American Animal Hospital Association.

Inventory: Will be available at time of sale

Business Information

Years in Business: 18

Location: Texas

Building: Beautiful 3,300 sq ft facility

Reason for Selling: Owner operates multiple businesses

Employees: 2 Non-Owner DVMs, 1 Technician Manager, 1 Kennel Manager, 2 Vet Techs, 4 Receptionists, 1 Groomer

Hours: Business Hours Mon-Fri + Saturday AM

Seller Training Period: Negotiable

Current Owner's Responsibilities: High-level oversight of staff and financials (inventory receiving, deposits)

Financial Information

Asking Price:	\$1,405,000.00	Total Debt:	
Down Payment:	\$70,500.00	Terms:	
Total Expenses:			

Lease / Asset Information

Rent:	\$3,600.00	Rent Deposits:	
Lease Improvements:		Square Feet:	3300
Lease Ends:		A/R:	
Inventory:	Not Included	FF&E:	Not Included
Other Assets:	Not Included		
Property Features:	Beautiful 3,300 sq ft facility 		

General Business Information

Hours Open:	8-5	Days Open:	Mon-Friday
Employees:	15	P/T Employees:	
Selling Reason:	Seller owns multiple businesses	Property Status:	Established Business
Year Established:			
Training:	Negotiable		
Other Information:			

The information for this listing was received from the Seller, and is not guaranteed. Neither the Broker nor BuyaBiz has verified the listing information, and the Broker does not ensure the accuracy of the listing details. The User is solely responsible for verifying all information. BuyaBiz does not ensure the accuracy of, endorse, or recommend any listing.